

INCORPORATED VILLAGE OF BELLPORT



Tentative Budget Presentation for the Board of Trustees

For the Year Ended May 31, 2027

Presented March 23, 2026

Prepared by Darcia Palmer-Akhimien, Village Treasurer

AGENDA

Section 1

General Fund Current Fiscal Year 2025-26 Overview

Section 2

FY 2026-27 Tentative Budget

General Fund Expenses by Category

General Fund Revenues by Category

Existing Debt Service

Section 3

General Fund FY2026-27 Tentative Budget Summary

Property Tax Levy Trends

Tax Bill Examples

Section 4

5 Year Capital Plan Summary

Section 5

Enterprise Fund Tentative Budget Overview

Comments/Questions



SECTION I

GENERAL FUND – FISCAL YEAR 2025-26 OVERVIEW

GENERAL FUND – FY2025-26 YEAR-END FORECAST

	Actual FY 2024-26	Adopted Budget FY 2025-26	Modified Budget FY 2025-26	Forecast FY 2025-26	Forecast vs. Modified Budget
Expenditures	7,316,315	6,139,256	6,139,256	5,933,393	205,863
Non-Tax Revenues	2,780,773	2,435,187	2,435,187	2,544,744	109,557
FY2026 Total Estimated Surplus:					315,420

The FY2025–26 fiscal year is projected to conclude with a favorable variance, resulting in an anticipated surplus of approximately **\$315,000** when compared to the Modified Budget. This positive outcome is primarily attributable to lower-than-budgeted expenditures across several categories.

Expenditure Variances

Total expenditures for the fiscal year are expected to be approximately **\$206,000** below the Modified Budget. Key drivers of this favorable variance include:

Personnel-Related Savings

- **Benefits and payroll taxes:** A favorable variance of **\$27,000**, largely due to an employee termination earlier in the year.
- **Salary savings:** Approximately **\$72,000** in reduced salary costs resulting from vacancies within the Department of Public Works, Code Enforcement, and Village Hall for a portion of the fiscal year.
- **Workers’ compensation insurance:** A reduction of **\$40,000** following a change in insurance carrier.

GENERAL FUND – FY2025-26 YEAR-END FORECAST

	Actual FY 2024-26	Adopted Budget FY 2025-26	Modified Budget FY 2025-26	Forecast FY 2025-26	Forecast vs. Modified Budget
Expenditures	7,316,315	6,139,256	6,139,256	5,933,393	205,863
Non-Tax Revenues	2,780,773	2,435,187	2,435,187	2,544,744	109,557
FY2026 Total Estimated Surplus:					315,420

Operating Expense Savings

- **Fuel costs:** Gas and diesel expenditures are projected to be **\$21,000** below budget due to lower-than-anticipated pricing and usage.
- **Other operating expenses:** A combined favorable variance of **\$35,000** across categories such as travel and training, credit card and bank fees, postage, and printing.
- **Utilities:** Utility costs are expected to be **\$13,000** below budget.

GENERAL FUND – OVERVIEW OF CURRENT FISCAL YEAR 2024-25

	Actual FY 2024-26	Adopted Budget FY 2025-26	Modified Budget FY 2025-26	Forecast FY 2025-26	Forecast vs. Modified Budget
Expenditures	7,316,315	6,139,256	6,139,256	5,933,393	205,863
Non-Tax Revenues	2,780,773	2,435,187	2,435,187	2,544,744	109,557
FY2026 Total Estimated Surplus:					315,420

Revenue Variances

Revenues for the FY2025–26 fiscal year are projected to exceed the Modified Budget by approximately **\$110,000**. This favorable variance is driven by several key revenue categories performing above expectations.

Positive Revenue Variances

- **Interest Income:** An increase of **\$35,000**, representing a 59% improvement over the original budget. This is primarily attributable to the Village’s investment in the New York Cooperative Liquid Assets Securities System (NYCLASS), which has generated higher yields than the Village’s traditional banking institution.
- **Building Inspection Fees:** Additional revenue of approximately **\$35,000** resulting from permit renewals and new construction activity not anticipated during the budget development process.
- **Permits, Gifts, and Miscellaneous Revenues:** Higher-than-budgeted revenues including film permits (**\$26,000**), gifts and donations (**\$9,000**), and miscellaneous revenues (**\$26,000**).
- **Maritime-Related Revenues:** Increases in boat berth fees (**\$20,000**) and guest daily ferry ticket sales (**\$16,000**), reflecting stronger seasonal activity.

GENERAL FUND – OVERVIEW OF CURRENT FISCAL YEAR 2024-25

	Actual FY 2024-26	Adopted Budget FY 2025-26	Modified Budget FY 2025-26	Forecast FY 2025-26	Forecast vs. Modified Budget
Expenditures	7,316,315	6,139,256	6,139,256	5,933,393	205,863
Non-Tax Revenues	2,780,773	2,435,187	2,435,187	2,544,744	109,557
FY2026 Total Estimated Surplus:					315,420

Revenue Variances

Negative Revenue Variances

These gains were partially offset by shortfalls in the following categories:

- **Cell Tower Leases:** Under budget by **\$23,000**.
- **Youth Program Revenues:** Under budget by **\$15,000**.
- **Tennis Program Revenues:** Under budget by **\$22,000**.

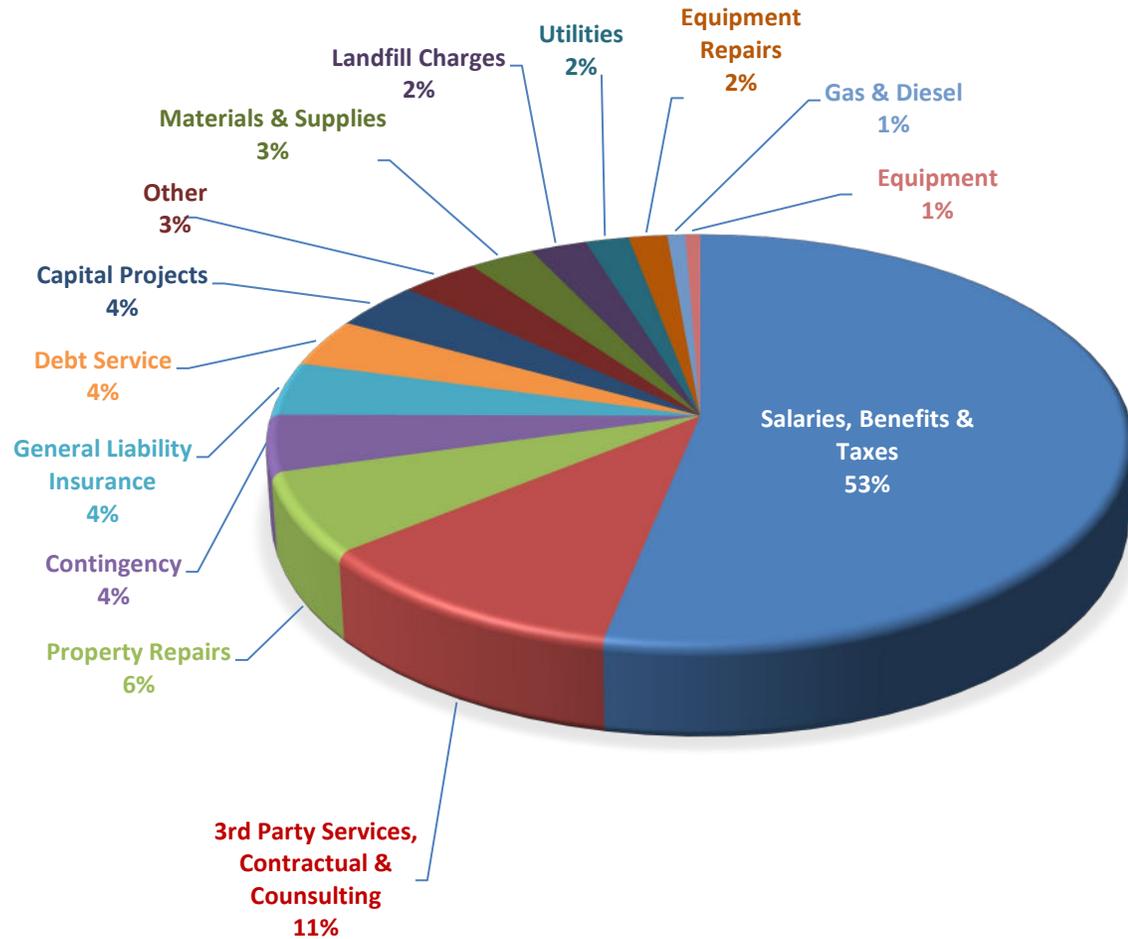


SECTION 2

GENERAL FUND – FISCAL YEAR 2026-27 TENTATIVE BUDGET

GENERAL FUND – FY 2026-27 EXPENSES BY CATEGORY

Percentage of Total 2026-27 Budget:



Components of the 2026-27 Expense Budget:

Salaries, Benefits & Taxes	3,601,759
3rd Party Services, Contractual & Consulting	739,100
Property Repairs	412,212
Contingency	300,000
General Liability Insurance	283,000
Debt Service	252,660
Capital Projects	250,000
Other	220,350
Materials & Supplies	185,600
Landfill Charges	160,000
Utilities	122,400
Equipment Repairs	109,000
Gas & Diesel	51,000
Equipment	42,045
Total Expenses	6,729,125

GENERAL FUND – FY 2026-27 EXPENSES BY CATEGORY

Category	Actual Expended	Adopted Budget	Modified Budget	Forecast	Proposed Budget	Proposed Budget	
	FY 2024-25	FY 2025-26	FY 2025-26	FY 2025-26	FY 2026-27	Increase (Decrease)	from Adopted Budget
Salaries, Benefits & Taxes	3,086,518	3,419,882	3,355,022	3,215,134	3,601,759	181,877	5%
3rd Party Services, Contract	656,512	640,570	630,570	645,853	739,100	98,530	15%
Property Repairs	156,217	218,500	328,500	218,035	412,212	193,712	89%
Contingency	-	265,000	12,622	-	300,000	35,000	13%
General Liability Insurance	237,602	277,000	277,000	269,589	283,000	6,000	2%
Debt Service	361,534	239,337	239,337	323,691	252,660	13,323	6%
Capital Projects	2,036,637	240,000	487,860	598,592	250,000	10,000	4%
Other	119,169	164,500	187,332	152,460	220,350	55,850	34%
Materials & Supplies	148,467	152,900	147,945	145,104	185,600	32,700	21%
Landfill Charges	128,109	160,000	130,000	160,000	160,000	-	0%
Utilities	114,791	118,900	118,900	106,071	122,400	3,500	3%
Equipment Repairs	110,223	96,000	89,000	84,273	109,000	13,000	14%
Gas & Diesel	54,186	72,000	68,955	48,326	51,000	(21,000)	-29%
Equipment	106,352	74,667	76,213	77,408	42,045	(32,622)	-44%
Total Expenses	\$7,316,315	\$6,139,256	\$6,149,256	\$6,044,537	\$6,729,125	\$589,869	10%

- The reasons for the increases or decreases in each expenditure category are detailed in the explanations that follow.

GENERAL FUND – EXPENSES BY CATEGORY - CHANGES FROM ADOPTED BUDGET

Changes from the Adopted Budget:

The FY2026–27 Proposed Budget reflects a 10% increase, or \$589,869, compared to the FY2025–26 Adopted Budget. This year-over-year change is driven by several significant expenditure increases, partially offset by reductions in select categories. The following narrative summarizes the major factors contributing to the net increase.

- **Salaries, Benefits, and Taxes — Increase of \$182,000**

This increase is attributable to higher employee health insurance premiums and rising pension costs resulting from rate adjustments by the New York State Local Retirement System (NYSLRS). Additional cost drivers include salary adjustments associated with employee promotions and increased wages for seasonal staff to comply with the New York State minimum wage. It is important to note that health care and pension costs are largely outside the Village’s control, yet they remain essential to maintaining effective municipal operations.

- **Third-Party Services, Contractual, and Consulting — Increase of \$96,000**

This category includes expenditures for software maintenance and support, assessor services, cleaning services, legal counsel, alarm monitoring, auditing, consulting, and instructional services, among others. The Village is currently engaged in a comprehensive revision of the Village Code and is involved in litigation with a bus company, both of which have contributed to higher legal expenses. Additionally, renewal rates for several service providers have increased.

- **Repairs to Property — Increase of \$194,000**

The increase in this category is primarily due to a larger scope of road and sidewalk resurfacing, the planned replacement of the roof at the Department of Public Works yard building, and structural reinforcement of the south shop.

GENERAL FUND – EXPENSES BY CATEGORY - CHANGES FROM ADOPTED BUDGET

Changes from the Adopted Budget:

- **Contingency — Increase of \$35,000**

The contingency allocation has been increased to provide coverage for unforeseen events not specifically budgeted within individual expenditure lines. Appropriations from the contingency fund to specific budget lines are made through Board resolution when unanticipated needs arise.

- **General Liability Insurance — Increase of \$6,000 from Adopted Budget and \$13,000 from FY2025–26 Actuals**

General liability insurance costs have risen due to continued volatility in the insurance market. Municipalities are experiencing increasing difficulty securing coverage, and year-over-year premium increases have become a consistent trend.

- **Debt Service — Increase of \$13,000**

The increase in debt service is attributable to principal and interest payments associated with subscription-based information technology (IT) financing.

- **Capital Projects — Increase of \$10,000**

This increase reflects a greater number of road miles scheduled for repaving in the upcoming fiscal year compared to the prior year.

- **Other Expenses — Increase of \$56,000**

The primary driver of this increase is higher snow removal costs, which are projected to be **\$40,000** above the prior year due to heavier usage during winter storm events. This category also includes various minor expenditures across departments, such as travel and training, printing, public notices, drug testing, and other miscellaneous operating costs.

GENERAL FUND – EXPENSES BY CATEGORY - CHANGES FROM ADOPTED BUDGET (CONT.)

Changes from the Adopted Budget:

- **Materials and Supplies — Increase of \$33,000**

This increase reflects higher costs for cement and asphalt required for road paving, as well as expenditures for office furniture needed to reconfigure and improve workspace layouts.

- **Equipment Repairs — Increase of \$13,000**

The increase is primarily related to anticipated ferry repair costs, including an additional \$10,000 for engine maintenance. The ferry engine is more than 11 years old and requires more frequent servicing as it ages.

Offsetting Reductions

Several expenditure decreases help offset the increases noted above:

- **Gas and Diesel — Decrease of \$21,000**

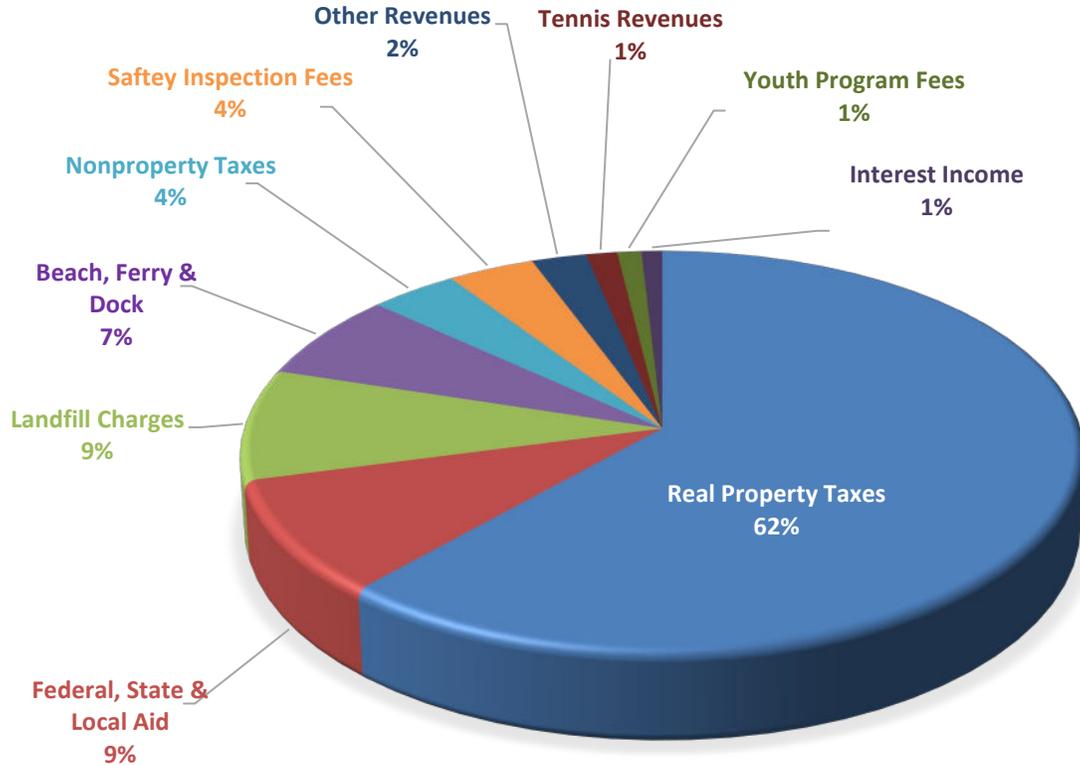
Fuel costs are projected to decline due to an expected reduction in the cost per gallon for both gasoline and diesel.

- **Equipment — Decrease of \$33,000**

This reduction reflects fewer equipment purchases anticipated for FY2026–27. Over the past two years, the Village replaced a significant portion of its older, obsolete machinery and equipment, reducing the need for additional acquisitions in the upcoming fiscal year.

GENERAL FUND – FY 2026-27 REVENUES BY CATEGORY

Percentage of Total 2026-27 Budget:



Components of the 2026-27 Revenue Budget:

Federal, State & Local Aid	624,336
Landfill Charges	602,323
Beach, Ferry & Dock	467,200
Nonproperty Taxes	258,200
Saftey Inspection Fees	252,500
Other	159,200
Tennis Revenues	90,000
Youth Program Fees	70,000
Interest Income	60,000
Total Other Revenues	\$2,583,759
Real Property Taxes	\$4,145,366
Total Revenues	\$6,729,125

GENERAL FUND – FY 2026-27 REVENUES BY CATEGORY

Category	Actual	Adopted	Modified	Forecast	Proposed	Proposed Budget	
	FY 2024-25	Budget	Budget		Budget	Increase (Decrease)	from Adopted Budget
		FY 2025-26	FY 2025-26	FY 2025-26	FY 2026-27		
Federal, State & Local Aid	610,687	576,336	576,336	573,682	624,336	48,000	8%
Landfill Charges	566,577	602,323	602,323	599,526	602,323	-	0%
Beach, Ferry & Dock	410,857	419,375	419,375	461,492	467,200	47,825	11%
Nonproperty Taxes	265,366	293,628	293,628	272,423	258,200	(35,428)	-12%
Safety Inspection Fees	419,652	202,500	202,500	237,582	252,500	50,000	25%
Other	223,879	111,825	111,825	173,368	159,200	47,375	42%
Tennis Revenues	101,731	99,200	99,200	76,886	90,000	(9,200)	-9%
Youth Program Fees	69,125	70,000	70,000	54,540	70,000	-	0%
Interest Income	109,146	60,000	60,000	95,243	60,000	-	0%
Total Other Revenues	2,777,021	\$2,435,187	2,435,187	2,544,743	2,583,759	148,572	6%
Tax Levy	3,423,748	3,704,069	3,704,069	3,687,432	4,145,366	441,297	12%
Total Revenues	\$6,200,769	\$6,139,256	\$6,139,256	\$6,232,175	6,729,125	589,869	10%

- The FY2026–27 Proposed Budget reflects a 10% increase compared to the FY2025–26 Adopted Budget. The components contributing to this year-over-year increase are examined in the sections that follow.

GENERAL FUND – REVENUES BY CATEGORY - CHANGES FROM ADOPTED BUDGET

Changes from Adopted Budget — Other Revenues (Increase of \$148,572)

Other Revenues for the FY2026–27 Proposed Budget reflect a net increase of \$148,572 compared to the FY2024–25 Adopted Budget. The primary components of this increase are outlined below.

- **Federal, State, and Local Aid — Increase of \$48,000**

This increase is primarily attributable to:

- **CHIPS (Consolidated Local Street and Highway Improvement Program):** A **\$10,000** increase based on the amount available to the Village for reimbursement.
- **FEMA Reimbursement:** An additional **\$30,000** expected for dock repairs associated with Hurricane Sandy.
- **Mortgage Tax:** An **\$8,000** increase resulting from higher collections when properties are purchased with a mortgage.

- **Beach, Ferry, and Dock Revenues — Increase of \$48,00**

This increase reflects rate adjustments for boat berths and daily tie-ups, as well as anticipated growth in guest daily ferry ticket sales.

- **Safety Inspection Fees — Increase of \$50,000**

Revenues from building inspection permits are projected to be higher than the prior year, reflecting the amount expected to be collected based on current and anticipated construction activity.

GENERAL FUND – REVENUES BY CATEGORY - CHANGES FROM ADOPTED BUDGET (CONT.)

Changes from Adopted Budget for Other Revenues increase of \$148,572:

- **Other Revenues — Increase of \$47,000**

This category includes insurance recoveries, container rentals, licenses, street opening permits, yacht club rental, insurance rebates, unclassified revenues, tax searches, fines, and forfeited bail. The increase is primarily driven by:

- **Rental license fees:** \$12,000
- **Credit card processing fees:** \$5,000
- **Fines and forfeitures:** \$4,000
- **Interest earnings on leases:** \$27,000

Offsetting Revenue Decreases

The increases in Other Revenues are partially offset by reductions in the following categories:

- **Non-Property Taxes — Decrease of \$43,000**

This decrease is primarily driven by a \$35,000 reduction in cell tower lease revenue, resulting from the termination of one sublease agreement. In addition, cable franchise fees are projected to decline by \$3,000. These reductions are partially offset by an anticipated \$5,000 increase in gross receipts tax, which represents the 1% utility tax paid by companies conducting business within the Village.

- **Tennis Revenues — Decrease of \$9,000**

Tennis program revenues are projected to decline based on the results of the FY2025 tennis clinic season, which performed below prior-year levels.



GENERAL FUND

EXISTING DEBT – FISCAL YEAR 2026-27 TENTATIVE BUDGET

GENERAL FUND EXISTING DEBT SERVICE

BOND PRINCIPAL & INTEREST

YEAR	Principal	Interest	TOTAL
2027	124,433	29,884	154,317
2028	124,433	27,368	151,801
2029	129,433	24,802	154,235
2030	129,433	22,185	151,618
2031	134,433	19,519	153,952
2032	136,495	16,781	153,276
2033	120,000	14,200	134,200
2034	125,000	11,750	136,750
2035	125,000	9,250	134,250
2036	130,000	6,700	136,700
2037	135,000	4,050	139,050
2038	135,000	1,350	136,350
TOTAL BONDS	\$ 1,548,660	\$ 187,838	\$ 1,736,498



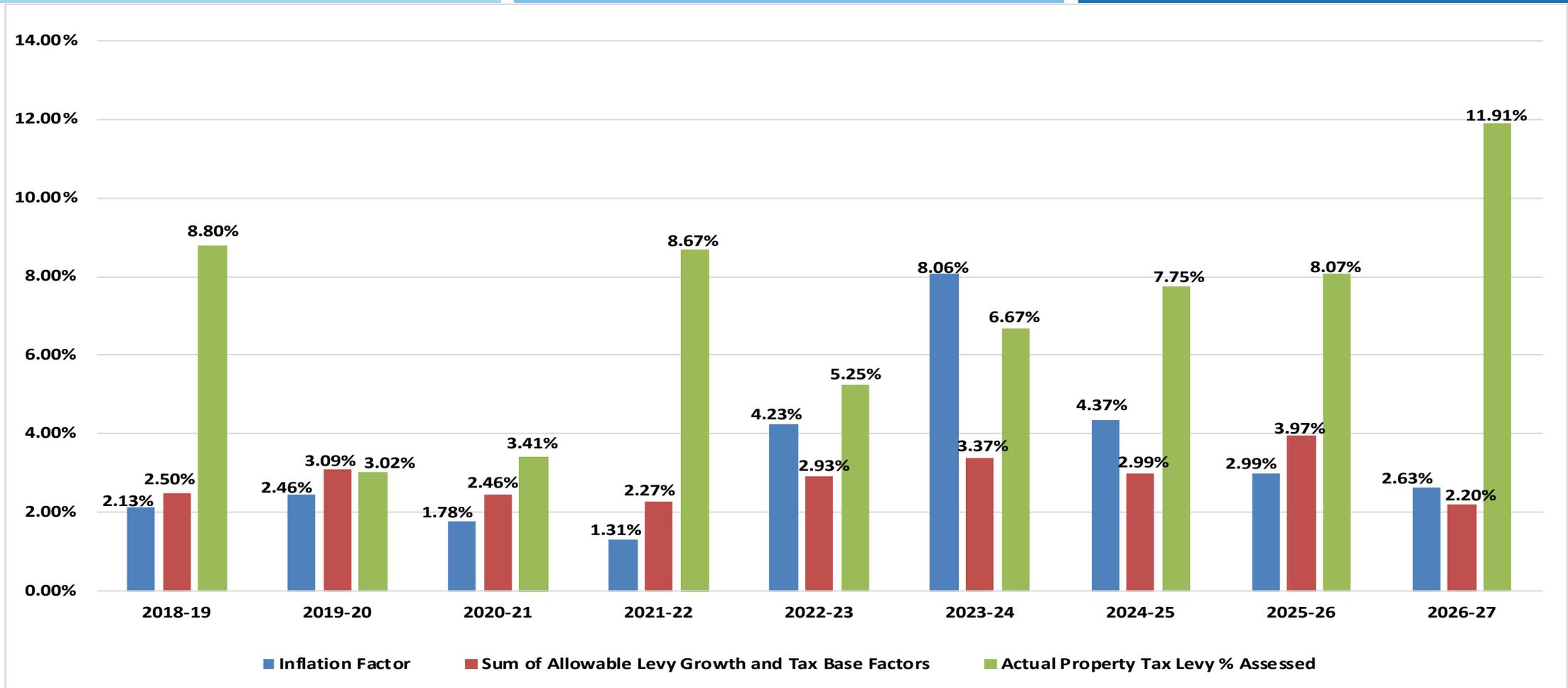
SECTION 3

REAL PROPERTY TAXES - FISCAL YEAR 2026-27

GENERAL FUND TENTATIVE BUDGET SUMMARY FISCAL YEAR 2026-27

	TENTATIVE BUDGET FY2026-27	ADOPTED BUDGET FY2025-26
<u>APPROPRIATIONS:</u>		
GENERAL FUND EXPENSE APPROPRIATIONS	\$ 6,729,125	\$ 6,139,256
RESERVE APPROPRIATION	\$ -	
TOTAL APPROPRIATIONS	\$ 6,729,125	\$ 6,139,256
<u>FUNDING SOURCES:</u>		
ESTIMATED NON-TAX REVENUES	\$ 2,583,759	\$ 2,435,187
REAL PROPERTY TAX LEVY	\$ 4,145,366	\$ 3,704,069
TOTAL FUNDING SOURCE	\$ 6,729,125	\$ 6,139,256
Total Tax Levy FY2026-27	\$ 4,145,366	
Taxable Assessed Valuation (Final)	\$ 56,666,310	
Tax Rate Per \$100 of Assessed Value	\$ 7.32	
Proposed Property Tax Levy % Assessed FY2026-27	11.91%	
Total Tax Levy FY2025-26	\$ 3,704,069	
Taxable Assessed Valuation FY2025-26	\$ 56,196,939	
Tax Rate per \$100 of Assesed Value FY 2025-26	\$ 6.59	
Actual Property Tax Levy % Assessed FY2025-26	8.07%	
% Increase/(Decrease) in Tax Rate FY2026-27 vs FY2025-26	10.99%	

PROPERTY TAX LEVY TRENDS



Over the past nine years, the actual property tax levy increase has exceeded the amount permitted under the Tax Levy Limit Law—meaning the Tax Cap was pierced—except in FY2019–20, as shown in the chart above. It is also important to note that in fiscal years 2022–2026, as well as in the tentative 2026–27 budget year, the Inflation Factor has surpassed the 2% Tax Cap. Maintaining a strict 2% cap is an unrealistic expectation if the Village is to continue providing residents with a high level of service.

REAL PROPERTY TAX LEVY

Estimated Full Market Value is not equivalent to a property's selling price, which is generally much higher. With an equalization rate of 6.80%, properties in the Village are assessed at 6.80% of their market value. Real property taxes have increased by 11.91% compared to the FY2025–26 Adopted Budget. The corresponding impact on a sample of actual Village tax bills is outlined below:

	Year	Estimated		Taxable Value	Tax Rate Per \$100	Tax Assessed	Increase in Tax		Taxable Value ÷ 100	Increase in Tax Year over Year
		Full Market Value	Equalization Rate				Rate	YoY		
Example 1	2025	\$147,632	7.18	\$10,600	\$6.59	\$699				
	2026	\$155,882	6.80	\$10,600	\$7.32	\$775	\$0.73		\$106	\$77 A
	Increase in Taxes for 2026 Bill				\$0.73	\$77 A				
Example 2	2025	\$426,183	7.18	\$30,600	\$6.59	\$2,017				
	2026	\$450,000	6.80	\$30,600	\$7.32	\$2,239	\$0.73		\$306	\$222 B
	Increase in Taxes for 2026 Bill				\$0.73	\$222 B				
Example 3	2025	\$1,785,097	7.18	\$128,170	\$6.59	\$8,446				
	2026	\$1,884,852	6.80	\$128,170	\$7.32	\$9,376	\$0.73		\$1,282	\$930 C
	Increase in Taxes for 2026 Bill				\$0.73	\$930 C				
Example 4	2025	\$3,241,364	7.18	\$232,730	\$6.59	\$15,337				
	2026	\$3,422,500	6.80	\$232,730	\$7.32	\$17,025	\$0.73		\$2,327	\$1,688 D
	Increase in Taxes for 2026 Bill				\$0.73	\$1,688 D				
Example 5	2025	\$410,863	7.18	\$29,500	\$6.59	\$1,944				
	2026	\$433,823	6.80	\$29,500	\$7.32	\$2,158	\$0.73		\$295	\$214 E
	Increase in Taxes for 2026 Bill				\$0.73	\$214 E				
Example 6	2025	\$788,300	7.18	\$56,600	\$6.59	\$3,730				
	2026	\$832,352	6.80	\$56,600	\$7.32	\$4,141	\$0.73		\$566	\$411 F
	Increase in Taxes for 2026 Bill				\$0.73	\$411 F				
Example 7	2025	\$984,679	7.18	\$70,700	\$6.59	\$4,659				
	2026	\$1,039,705	6.80	\$70,700	\$7.32	\$5,172	\$0.73		\$707	\$513 G
	Increase in Taxes for 2026 Bill				\$0.73	\$513 G				



SECTION 4

5 YEAR CAPITAL PLAN FY2027-31

PROPOSED FIVE YEAR CAPITAL PLAN SUMMARY FY2027-2031

INCORPORATED VILLAGE OF BELLPORT										
FISCAL YEARS 2027 THROUGH 2031 FIVE YEAR CAPITAL EQUIPMENT/IMPROVEMENT PLAN										
GENERAL FUND TENTATIVE SUMMARY OF REQUEST										
PROJECT NAME	DEPARTMENT	GL ACCT	RECOMMENDED FUNDING SOURCE	PRIOR YEAR 2025/26	FISCAL YEAR 2026/27	FISCAL YEAR 2027/28	FISCAL YEAR 2028/29	FISCAL YEAR 2029/30	FISCAL YEAR 2030/31	5 YEAR PLAN TOTAL
General Ledger System	Treasurer	H00.6.1325.201	Appropriation	-	-	125,000	125,000	-	-	250,000
Pickup Truck	DPW	H00.6.8170.200	Appropriation	-	-	75,000	-	-	-	75,000
Garbage truck	DPW	H00.6.8160.200	Appropriation	-	-	-	250,000	-	-	250,000
Board Walk Ho Hum Beach	Village Hall	H00.6.7180.202	Appropriation	-	-	-	159,000	-	-	159,000
Street Signs Replacement	Village Hall	H00.6.5110.201	Appropriation	-	-	-	-	100,000	-	100,000
Sweeper	DPW	H00.6.8170.200	Bond/Ban	-	-	300,000	-	-	-	300,000
Dump Truck	DPW	H00.6.8170.200	Bond/Ban	-	-	-	-	280,000	-	280,000
Bulk Heading & Ferry Dock - Ho Hum	Village Hall	H00.6.7180.202	Bond/Ban	-	520,000	-	-	-	-	520,000
Wave Attenuation	Village Hall	H00.6.7195.201	Grant (HUD-22)	-	578,000	-	-	-	-	578,000
Bulk Heading Main Dock	Village Hall	H00.6.7195.201	Grant (HUD-22)	-	-	520,000	-	-	-	520,000
Demolition & Site Preparation	Village Hall	H00.6.7195.201	Grant (HUD-22)	-	-	-	1,143,000	-	-	1,143,000
Marina Spot Dredging	Village Hall	H00.6.7195.201	Grant (HUD-22)	-	-	641,250	-	-	-	641,250
Stick Dock	Village Hall	H00.6.7195.201	Grant (HUD-22)	-	-	-	-	1,711,892	-	1,711,892
Rock Dock	Village Hall	H00.6.7195.201	Grant (HUD-22)	-	-	-	-	-	981,760	981,760
Ferry Dock	Village Hall	H00.6.7195.201	Grant (HUD-22)	-	-	-	204,600	-	-	204,600
Main Dock	Village Hall	H00.6.7195.201	Grant (HUD-22)	-	-	-	172,000	-	-	172,000
Osborne Park	Village Hall	H00.6.7195.201	Grant (HUD-22)	-	-	-	-	-	1,220,550	1,220,550
Boat Ramp	Village Hall	H00.6.7195.201	Grant (HUD-22)	-	-	-	-	368,000	-	368,000
End of Streets	Village Hall	H00.6.7195.202	Grant (HUD-24)	-	-	2,250,000	-	-	-	2,250,000
TOTAL PROPOSED PROJECTS				-	1,098,000	3,911,250	2,053,600	2,459,892	2,202,310	11,725,052
			FUNDING SOURCE:							
			Operating Appropriation	-	-	200,000	534,000	100,000	-	834,000
			Public Borrowing - BOND/BAN	-	520,000	300,000	-	280,000	-	1,100,000
			Grant - HUD22	-	578,000	1,161,250	1,519,600	2,079,892	2,202,310	7,541,052
			Grant - HUD24	-	-	2,250,000	-	-	-	2,250,000
				-	1,098,000	3,911,250	2,053,600	2,459,892	2,202,310	\$11,725,052



SECTION 5

ENTERPRISE FUND FISCAL YEAR 2026-27 BUDGET

ENTERPRISE FUND TENTATIVE BUDGET SUMMARY

FISCAL YEAR 2026-27

	TENTATIVE BUDGET 2026-27	ADOPTED BUDGET 2025-26
<u>APPROPRIATIONS:</u>		
ENTERPRISE FUND EXPENSE APPROPRIATIONS	\$ 3,442,373	\$ 3,256,536
TOTAL APPROPRIATIONS	\$ 3,442,373	\$ 3,256,536
<u>FUNDING SOURCES:</u>		
ESTIMATED FUND REVENUES	\$ 3,444,292	\$ 3,256,536
TOTAL FUNDING SOURCE	\$ 3,444,292	\$ 3,256,536
ESTIMATED SURPLUS	\$ 1,919	\$ -

ENTERPRISE FUND

Tentative Summary of Revenues & Expenses

Description	Actual	Adopted	Modified		Proposed	Proposed Budget vs.		Forecast vs.	
	Expended FY 2024-25	Budget FY 2025-26	Budget FY 2025-26	Forecast FY 2025-26	Budget FY 2026-27	Adopted Budget Increase (Decrease)		Modified Budget Increase (Decrease)	
GOLF COURSE	1,191,265	1,249,910	1,249,910	1,257,539	1,261,325	11,415	1%	7,629	1%
PRO SHOP	711,416	843,315	843,315	820,108	873,423	30,108	4%	(23,207)	-3%
COUNTRY CLUB/GRILL ROOM	40,723	39,000	39,000	39,783	40,000	1,000	3%	783	2%
MEN'S LOCKER ROOM	66,114	67,000	67,000	66,338	69,000	2,000	3%	(662)	-1%
LADIES LOCKER ROOM	11,531	17,000	17,000	16,895	18,000	1,000	6%	(105)	-1%
OTHER, BENEFITS & DEBT EXPENSES	756,523	1,040,311	1,040,311	1,117,222	1,180,625	140,314	13%	76,911	7%
TOTAL EXPENSES	2,777,572	3,256,536	3,256,536	3,317,885	3,442,373	185,837	6%	61,349	2%
TOTAL REVENUES	3,288,075	3,256,536	3,256,536	3,401,857	3,444,292	187,756	6%	145,321	4%
SURPLUS	510,503	-	-	83,972	1,919	1,919		83,972	

- The FY2026–27 Proposed Budget reflects a 6% increase, consistent with the prior year’s FY2025–26 budget. For the current FY2025–26 year, an anticipated surplus of \$83,000 is projected.

PROPOSED FIVE YEAR CAPITAL PLAN SUMMARY FY2027-2031

INCORPORATED VILLAGE OF BELLPORT
FISCAL YEARS 2027 THROUGH 2031 FIVE YEAR CAPITAL EQUIPMENT/IMPROVEMENT PLAN
ENTERPRISE FUND TENTATIVE SUMMARY OF REQUEST

PROJECT NAME	DEPARTMENT	GL ACCT	PRIOR YEAR	2026/27	2027/28	2028/29	2029/30	2030/31	TOTAL
Howell's Creek Erosion	Golf Course	EM0.1.101	1,638,000	-	-	-	-	-	-
New Building/Repairs	Pro Shop	EM0.1.105	3,060,000	-	-	4,080,000	-	-	4,080,000
New Irrigation System	Golf Course	EM0.1.103	-	-	-	2,020,000	-	-	2,020,000
Golf Cart Paths	Golf Course	EM0.1.106	82,500	126,000	-	-	-	-	126,000
TOTAL PROPOSED PROJECTS			4,780,500	126,000	-	6,100,000	-	-	6,226,000
	FUNDING SOURCE:								
	Operating Appropriation		82,500		-	-	-	-	-
	Public Borrowing - BOND		3,060,000		-	6,100,000	-	-	6,100,000
	Public Borrowing - BANS		-		-	-	-	-	-
	Grants		1,638,000		-	-	-	-	-
	Other			126,000	-	-	-	-	126,000
			4,780,500	126,000	-	6,100,000	-	-	\$6,226,000

ENTERPRISE FUND EXISTING DEBT SERVICE

BOND PRINCIPAL & INTEREST

YEAR	Principal	Interest	TOTAL
2027	20,567	2,542	23,109
2028	20,567	2,091	22,658
2029	20,567	1,641	22,208
2030	20,567	1,190	21,757
2031	20,567	740	21,307
2032	23,505	257	23,762
TOTAL BONDS	126,340	8,461	134,801



Comments/Questions?